

# THE FIVE MOST IMPORTANT EXECUTION PLACES PER FINANCIAL INSTRUMENT CLASS (TOP-5 REPORT)

10.02.2019

## Important note

The information in this document relates to the period from the 1 of January to the 31 of December 2018. They are date-related and do not allow any conclusions to be drawn on the subsequent periods.

This information may only be reproduced, passed on or disseminated to third parties with the express consent of ICM Investment bank AG.

Further information on the execution principles of ICM investment Bank AG can be found on the homepage ([https://i-c-m.de/Execution principles](https://i-c-m.de/Execution%20principles)).

Category of financial instrument	Equity instruments <b>Shares and share certificates</b>	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	No	
The five depository institutions (settlement banks), which are the most important in trading volume  (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
DAB BNP Paribas	77,977%	89,213%
Commerzbank AG	7,765%	2,857%
Bethmann Bank AG	6,786%	3,975%
UBS Europe SE	4,502%	1,923%
St. Galler Kantonalbank AG	1,664%	1,520%

Category of financial instrument	Debt instrument	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	No	
The five depository institutions (settlement banks), which are the most important in trading volume  (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
DAB BNP Paribas	96,688%	94,971%
Bethmann Bank AG	1,680%	2,980%
UBS Europe SE	1,554%	1,929%
Commerzbank AG	0,047%	0,043%
St. Galler Kantonalbank AG	0,031%	0,078%

Category of financial instrument	Derivatives Interest rate derivatives / credit derivatives / currency derivatives	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	No	
The five depository institutions (settlement banks), which are the most important in trading volume  (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
Baader Bank AG	100,000%	100,000%

Category of financial instrument	Structuralize financial products	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	Yes	
The five depository institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
DAB BNP Paribas	66,038%	96,285%
Bethmann Bank AG	20,755%	1,137%
Commerzbank AG	5,660%	1,218%
St. Galler Kantonalbank AG	1,887%	0,325%
UBS Europe SE	3,774%	0,107%

Category of financial instrument	Share derivatives	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	No	
The five depository institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
DAB BNP Paribas	100,000%	100,000%

Category of financial instrument	Raw material derivatives	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	No	
The five depository institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
Baader Bank AG	100,000%	100,000%

Category of financial instrument	Exchange-traded products	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	No	
The five depositary institutions (settlement banks), which are the most important in trading volume  (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
DAB BNP Paribas	55,538%	71,6344%
Bethmann Bank AG	8,095%	8,2230%
Commerzbank AG	6,803%	3,8980%
DekaBank	0,055%	0,0002%
DWS International GmbH	0,895%	0,2103%

Category of financial instrument	Other instruments	
Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year	Yes	
The five depositary institutions (settlement banks), which are the most important in trading volume  (in descending order by trade volume)	Share of trade volume as a percentage of the total volume in this category	Share of executed orders as a percentage of all orders in this category
Name and code		
Name and code		
Name and code		
Name and code		
Name and code(		