

THE FIVE MOST IMPORTANT EXECUTION PLACES PER FINANCIAL INSTRUMENT CLASS (TOP-5 REPORT)

30.04.2018

Important note

The information in this document relates to the period from the 1 of January to the 31 of December 2017. They are date-related and do not allow any conclusions to be drawn on the subsequent periods.

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Further information on the execution principles of ICM investment Bank AG can be found on the homepage ([https://i-c-m.de/Execution principles](https://i-c-m.de/Execution%20principles)).

| Category of financial instrument | Equity instruments Shares and share certificates | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | No | |
| The five depositary institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| DAB BANK (MIC or LEI) | 100% | 100% |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Debt instrument | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | No | |
| The five depositary institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| DAB BANK (MIC or LEI) | 100% | 100% |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Derivatives Interest rate derivatives / credit derivatives / currency derivatives | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | No | |
| The five depository institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| DAB (MIC or LEI) | 0 | 0 |
| Baader Bank (MIC or LEI) | 100% | 100% |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Structuralize financial products | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | Yes | |
| The five depository institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Share derivatives | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | No | |
| The five depositary institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| DAB BANK (MIC or LEI) | 100% | 100% |
| Baader Bank (MIC or LEI) | 0 | 0 |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Raw material derivatives | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | No | |
| The five depositary institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| DAB BANK (MIC or LEI) | 0 | 0 |
| Baader Bank (MIC or LEI) | 100% | 100% |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Exchange-traded products | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | No | |
| The five depositary institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| DAB Bank (MIC or LEI) | 85% | 85% |
| Baader Bank (MIC or LEI) | 15% | 15% |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |

| Category of financial instrument | Other instruments | |
|--|--|---|
| Indication of whether the average of < 1 trading transaction per business day was carried out in the previous year | Yes | |
| The five depositary institutions (settlement banks), which are the most important in trading volume (in descending order by trade volume) | Share of trade volume as a percentage of the total volume in this category | Share of executed orders as a percentage of all orders in this category |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |
| Name and code (MIC or LEI) | | |